

HALTING MOVE TO ADVANCE THE PRICES

Numerous Obstacles in Way of
Plan to Elevate Stocks in
Wall Street.

UNUSUAL STRENGTH IN U. S. STEEL PREFERRED

Government Crop Report's Fa-
vorable Outlook Has a Weak-
ening Tendency.

NEW YORK, July 8.—The movement to advance prices of stocks made material progress today, although the result was not uninterrupted and was not free from some imposing obstacles in the volume of the selling encountered at the close of the day. The selling was particularly notable in stocks which have been speculative mediums even while the general list was being practically dormant.

The consequence was a halting and irregular movement due to numerous obstacles when these obstacles became insurmountable. The selling to realize, however, was not pushed far on the part of the market, and the running out of selling orders brought the reactions continually to a halt.

Unusual strength in individual stocks had a sustaining influence on the general list. The most prominent in the advance was the unusual rise of 31 points in United States Steel preferred. The unusual bulk of the market supply of this stock and the heavy volume of the usual trading in the steel stocks gives such a movement a suggestion of special causes, but it is not clear in the present instance whether a rumor that the \$30,000,000 of stock fund bonds held by the corporation had been sold for exchange into preferred stock were to be used for that purpose. Such an operation was in progress in the past few weeks and the sale of the stock was to be used for that purpose.

Some of the hesitation manifest in the movement of railroad stocks was due to the desire to await the appearance of the government report on the grain crop. The report did not appear until 2 o'clock. The favorable interpretation placed on the report for the grain crops which appeared to show a crop as well as in the weakness of the price of that grain. Reports of the crop on the part of the railroads to trunk line territory restrained the movement in those stocks.

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METALS ARE FIRMER IN FOREIGN MARKET

Domestic Markets Are Also
Steady and Tendency Gen-
erally Is One of Strength.

PRICES OF METALS IN NEW YORK MARKET	
Silver	55 1/2
Copper (electrolytic)	\$12.50@12.62 1/2
Lead	\$4.42@4.47 1/2

NEW YORK, July 8.—Most of the foreign metal markets were firmer today. Tin advanced \$2 1/2 on spot to \$127 7/8 and \$2 on futures to \$128 1/2. The New York market was also firm and higher: spot, \$28.00@28.12 1/2. London copper advanced 3/8, closing at \$127 1/2 on spot and \$128 1/2 on futures. Locally the market was steady, but unchanged: lake, \$12.75@12.87 1/2; electrolytic, \$12.50@12.62 1/2, and casting \$12.50@12.62 1/2.

Lead advanced 3/8 to 41 1/2 in London and ruled quiet and unchanged at \$4.42@4.47 1/2 in New York.

Spelter unchanged at \$18 in London and \$18 1/2 locally. Standard foreign iron in London was unchanged at 49 1/2 and Cleveland warrants 34 1/2 at \$18. Locally the market was quiet and unchanged. No. 1 foundry northern, \$16.50@17.00; No. 2 foundry northern, \$15.75@16.25; No. 1 foundry southern, \$16.50@17.00; No. 2 foundry southern, \$15.75@16.25.

Closing Stock List.

Cent of N J	100	150	190	190
Ches & Q	1,500	424	711	446
Chi & Gt West				
Chi & N W	1,500	156	156	156
Ches & Del	64,500	1368	1368	1368
C C C & S P L				53
Colo F and I	5,100	284	285	268
Colo & South	5,100	284	288	268
Del to 1st pref	400	50	50	50
Del to 2nd pref	400	50	42	50
Gas	2,400	274	265	265
Corn Prod	100	163	167	164
Del & Hudson	1,500	163	161	163
D & R G	1,500			63
Del to pref'd	1,500			142
Del 1st securities	2,000	253	242	244
Del 2nd pref	1,500	59	194	194
Del 3rd pref	600	38		
Del to 2nd pref	100	26	24	24
Gen Electric	13,200	124	123	134
Gen Elec Nor p	8,400	124	123	134
Del Ore Cts	5,100	124	123	134
Illinois Coal	8,400	124	123	134
Illinois to pref'd	100	314	31	31
Indt Paper	300	314	31	31
Indt Paper to pref'd	300	314	31	31
Indt Pump				262
Indt Central	500	24	24	24
Indt Cts So	500	24	24	24
Indt to pref'd	1,400	274	265	265
Indt Louis & Nash	1,300	179	168	168
Indt Cont	1,300	179	168	168
Indt Mim & S L	200	112	111	110
Indt S P & S S M	200	112	111	110
Indt to pref'd	6,400	246	246	246
Indt M K & T	2,000	29	28	28
Indt to pref'd	2,000	29	28	28